Deetken Impact: Advancing gender equality in Latin America and the Caribbean

Name of Organization:

Deetken Impact

Name of Project:

Ilu Women's Empowerment Fund & T.A. Program

Investment or Technical Assistance (T.A.):

Debt and Technical Assistance

Region:

Latin America & the Caribbean

Sectors:

SME Financing, Women entrepreneurship, healthcare, renewable energy, education, and affordable housing

Key Impact Focus & Measurement Frameworks:

Gender scorecard and four gender lenses: women in leadership, value chain equity and advocacy, products and services that benefit women and girls, and workplace equity



Deetken Impact manages the Ilu Women's Empowerment Fund to advance gender equality in Latin America and the Caribbean. Ilu's gender lens investing strategy focuses on integrating gender-based factors into investment decisions through four gender lenses. To complement this strategy, Deetken and its partner Pro Mujer launched a program with the support of USAID to advance gender-smart business practices in the region through three main components: incremental capital, technical assistance, and knowledge dissemination. Key to this program is supporting companies in the fund's portfolio with customized technical assistance to improve their business while advancing gender equality in their communities.

A RUN-OF-RIVER HYDRO PROJECT IN HONDURAS IS EXPLORING THE INTERSECTION OF GENDER AND RENEWABLE ENERGY

Renewable energy projects can impact communities through sustainable social and environmental initiatives. By introducing gender-sensitive practices, not only internally, but in how they engage with the community, they can amplify the positive impacts on women while strengthening relations to ensure operational success.

SOLUTIONS FOR FEMALE ENTREPRENEURS IN PANAMA

Women face unique challenges in their entrepreneurial journey. The financial institution is developing a holistic solution to address these challenges by designing a financial product and non-financial services based on gender-centric market research and a design thinking approach.





Deal or T.A. Program Size (\$):

US\$35M Investment Fund and US\$1.3M in T.A.

Instruments Used:

Senior & Subordinated Debt

Investment product type/offering:

Offered to: Accredited investors, family offices, foundations and institutional investors

Expected IRR and Impact:

6% expected annual return on L.P. Units.

Impacts generated to date include:

- 590,725 people have accessed financial inclusion solutions (81% are female)
- 243,837 people have received health services in the past 12 months
- 273,737 people have received financial or literacy training in the last 12 months
- 2,349 full-time jobs for women
- Enough renewable energy is generated to power 111,018 households per year

Investment/T.A. Program Dates and Term:

Life of the Fund: 2016-2026

T.A. Program: January 2021 to June 2022











